

# Pave your way to a brighter future

Maybank Education Financing/-i #ForYou



# Studying at your dream university is now a dream come true with Maybank Education Financing.

Enjoy attractive financing up to RM150,000 or up to 150% of collateral value.

## ELIGIBILITY

### Main Applicant



- **Malaysian citizen**
  - **18 - 35 years old** (Undergraduate Student)
  - **18 - 45 years old** (Postgraduate/Professional Programme Student)
  - **Covers enrolment** at either local or overseas institutions, including twinning programmes
- **Pursuing a Degree or Post Graduate or Professional Programme** recognised by the Malaysian Qualification Agency (MQA) or Ministry of Higher Education (MoHE)
  - **Existing or prospective student** with an admission letter from the university

### Joint Applicant



- **Malaysian citizen**
- **21 - 65 years old** (not exceeding 70 years at the end of financing tenure)
- **Immediate family member** of applicant
- Minimum monthly household income of **RM5,000**
- Maximum **3 joint applicant(s)**

## HOW CAN YOU FUND YOUR EDUCATION?

### OPTION 1: Unsecured Financing



#### Financing Amount

Min: RM10,000  
Max: RM150,000



#### Tenure

Up to 15 years or age 50  
(whichever is earlier)



#### Insurance/Takaful

Encouraged to be taken to cover the outstanding balance of financing amount  
(Can be included in financing amount, up to 5% of financing amount)

### Competitive interest/Profit Rate



#### During Study Period

\*BR/IBR + 4.05% p.a.  
**Effective Rate: 6.05% p.a**



#### After Study Period

\*BR/IBR + 4.75% p.a.  
**Effective Rate: 6.75% p.a**

\*Base Rate (BR)/Islamic Base Rate (IBR) at 2.00% p.a. effective 13 May 2022.

\*\*Margin of financing (MOF) is the percentage value of collateral used to determine the financing amount.



## OPTION 2: Secured Financing

You can pledge your property/Fixed Deposit/Islamic Fixed Deposit-i/General Investment Account-i to secure financing.



### Financing Amount

Min: RM10,000

Max: Up to value of course fees or MOF\*\* security to be charged/pledged

### Financing Details by Collateral Pledged



#### Property

- **Tenure: Up to 20 years or age 70**  
(Whichever is earlier)
- \*BR/IBR + 1.60% p.a. (Secured portion)  
**Effective Rate: 3.60% p.a.**
- \*BR/IBR + 3.75% p.a. (Unsecured portion)  
**Effective Rate: 5.75% p.a.**
- **Up to additional 20%\* above the property value**  
(Capped at RM400,000)



#### Fixed Deposit/Islamic Fixed Deposit-i/General Investment Account-i (FD/IFD-i/GIA-i)

- **Tenure: Up to 20 years or age 70**  
(Whichever is earlier)
- \*BR/IBR + 2.00% p.a.  
**Effective Rate: 4.00% p.a.**
- **Up to additional 50%\* above the FD/IFD-i/GIA-i value**  
(Capped at RM200,000)



#### Amanah Saham Bumiputera (ASB) Unit

- **Tenure: Up to 30 years or age 70**  
(Whichever is earlier)
- \*BR/IBR + 1.85% p.a.  
**Effective Rate: 3.85% p.a.**
- **Up to 67% of the ASB unit value**

\*Base Rate (BR)/Islamic Base Rate (IBR) at 2.00% p.a. effective 13 May 2022.

\*\*Margin of financing (MOF) is the percentage value of collateral used to determine the financing amount.

## STEPS TO APPLY



**Step 1** Download and fill up the **Maybank Education Financing/-i Application Form**

**Step 2** Attach **Required Documents**

- Copy of NRIC of main applicant & joint applicant(s) where applicable
- For prospective students
  - University admission/enrolment letter
  - Copy of university course fees schedule by semester or year
- For existing students
  - Latest exam result
  - Copy of university course fees schedule by semester or year
- For secured financing applications
  - Copy of individual/strata title or SPA
  - Copy of FD/ IFD-i/ GIA-i certificate
  - ASB Statement



**Step 3** Submit completed **Form** and **Required Documents** via email to **[studyloan@maybank.com](mailto:studyloan@maybank.com)**

[www.maybank2u.com.my/EducationLoan](http://www.maybank2u.com.my/EducationLoan)



Protection by PIDM is subject to insurability criteria. Please refer to the list of insured deposits displayed at [www.maybank2u.com.my](http://www.maybank2u.com.my) for further details.





**REPAYMENT TABLE FOR MAYBANK EDUCATION FINANCING/-i**

**OPTION 1: Unsecured Financing**

RATE		BR/IBR + 4.05% p.a (Effective Rate: 6.05%)				BR/IBR + 4.75% (6.75%)				
TENURE	Any Loan Tenure				10	11	12	13	14	15
LOAN AMOUNT	During Study Period				After Study Period					
	Year 1	Year 2	Year 3	Year 4	Year 5 Until End of Respective Tenure					
10,000	13	25	38	50	170	150	136	124	115	108
30,000	38	76	113	151	508	450	406	372	345	323
50,000	63	126	189	252	847	749	676	620	575	538
70,000	88	176	265	353	1,186	1,048	946	867	804	753
100,000	126	252	378	504	1,693	1,498	1,351	1,239	1,149	1,076
120,000	151	303	454	605	2,032	1,797	1,622	1,486	1,378	1,291
140,000	176	353	529	706	2,371	2,096	1,892	1,734	1,608	1,506
150,000	189	378	567	756	2,540	2,246	2,027	1,858	1,723	1,614

**OPTION 2: Secured Financing**

**A. Secured against Property**

RATE		BR/IBR + 1.60% p.a (Effective Rate: 3.60%)																	
TENURE	Any Loan Tenure				10	11	12	13	14	15	16	17	18	19	20				
LOAN AMOUNT	During Study Period				After Study Period														
	Year 1	Year 2	Year 3	Year 4	Year 5 Until End of Respective Tenure														
50,000	38	75	113	150	774	675	601	543	497	460	429	402	380	360	343				
100,000	75	150	225	300	1,547	1,349	1,201	1,086	994	919	857	804	759	720	686				
150,000	113	225	338	450	2,320	2,023	1,801	1,629	1,491	1,378	1,285	1,206	1,138	1,080	1,029				
200,000	150	300	450	600	3,093	2,698	2,401	2,171	1,988	1,838	1,713	1,608	1,518	1,440	1,372				
250,000	188	375	563	750	3,866	3,372	3,002	2,714	2,484	2,297	2,141	2,010	1,897	1,800	1,715				
300,000	225	450	675	900	4,640	4,046	3,602	3,257	2,981	2,756	2,569	2,411	2,276	2,160	2,058				
350,000	263	525	788	1,050	5,413	4,720	4,202	3,799	3,478	3,215	2,997	2,813	2,656	2,520	2,401				
400,000	300	600	900	1,200	6,186	5,395	4,802	4,342	3,975	3,675	3,425	3,215	3,035	2,880	2,744				
450,000	338	675	1,013	1,350	6,959	6,069	5,402	4,885	4,471	4,134	3,854	3,617	3,414	3,240	3,087				
500,000	375	750	1,125	1,500	7,732	6,743	6,003	5,427	4,968	4,593	4,282	4,019	3,794	3,600	3,430				
550,000	413	825	1,238	1,650	8,505	7,417	6,603	5,970	5,465	5,053	4,710	4,420	4,173	3,959	3,773				
600,000	450	900	1,350	1,800	9,279	8,092	7,203	6,513	5,962	5,512	5,138	4,822	4,552	4,319	4,116				
650,000	488	975	1,463	1,950	10,052	8,766	7,803	7,056	6,459	5,971	5,566	5,224	4,932	4,679	4,459				
700,000	525	1,050	1,575	2,100	10,825	9,440	8,403	7,598	6,955	6,430	5,994	5,626	5,311	5,039	4,802				

**B. Secured against FD/IFD/GIA-i**

RATE		BR/IBR + 2.00% p.a (Effective Rate: 4.00%)																	
TENURE	Any Loan Tenure				10	11	12	13	14	15	16	17	18	19	20				
LOAN AMOUNT	During Study Period				After Study Period														
	Year 1	Year 2	Year 3	Year 4	Year 5 until end of respective tenure														
50,000	42	83	125	167	783	684	610	553	507	469	438	412	390	370	353				
100,000	83	167	250	333	1,565	1,367	1,219	1,105	1,013	938	876	824	779	740	706				
150,000	125	250	375	500	2,347	2,051	1,829	1,657	1,519	1,407	1,314	1,235	1,168	1,110	1,059				
200,000	167	333	500	667	3,130	2,734	2,438	2,209	2,025	1,876	1,752	1,647	1,557	1,480	1,412				
250,000	208	417	625	833	3,912	3,418	3,048	2,761	2,532	2,345	2,189	2,058	1,946	1,850	1,765				
300,000	250	500	750	1,000	4,694	4,101	3,657	3,313	3,038	2,814	2,627	2,470	2,336	2,220	2,118				
350,000	292	583	875	1,167	5,476	4,785	4,267	3,865	3,544	3,282	3,065	2,881	2,725	2,589	2,471				
400,000	333	667	1,000	1,333	6,259	5,468	4,876	4,417	4,050	3,751	3,503	3,293	3,114	2,959	2,824				

**C. Secured against ASB Unit**

RATE		BR/IBR + 1.85% p.a (Effective Rate: 3.85%)																														
TENURE	Any Loan Tenure				10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30							
LOAN AMOUNT	During Study Period				After Study Period																											
	Year 1	Year 2	Year 3	Year 4	Year 5 until end of respective tenure																											
50,000	40	80	120	160	779	680	606	549	503	466	435	408	386	367	350	335	322	310	300	290	282	274	267	260	254							
100,000	80	160	241	321	1,558	1,360	1,212	1,098	1,006	931	869	816	771	733	699	669	643	620	599	580	563	547	533	520	508							
150,000	120	241	361	481	2,337	2,040	1,818	1,646	1,509	1,396	1,303	1,224	1,157	1,099	1,048	1,004	964	929	898	869	844	820	799	780	762							
200,000	160	321	481	642	3,116	2,720	2,424	2,195	2,011	1,861	1,737	1,632	1,542	1,465	1,397	1,338	1,285	1,239	1,197	1,159	1,125	1,094	1,066	1,040	1,016							

**Notes :**

1. Assume that during study period, loan amount is progressive release which divided equally by 4 years.
2. BR/IBR at 2.00% effective from 13th May 2022.